

Redburn Atlantic

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Redburn and Atlantic Equities combine to form Redburn Atlantic

Redburn (Europe) Limited (**Redburn**) and Atlantic Equities LLP (**Atlantic Equities**) are delighted to announce that they have agreed to merge their operations, under the ownership of Rothschild & Co. The combination creates a highly differentiated transatlantic broker headquartered in London with offices in New York, Paris, Frankfurt, Boston, Madrid and Geneva. On completion, which is expected to occur in the third quarter, Redburn Atlantic will offer clients broader and deeper research coverage, market leading corporate access and experienced generalist and specialist sales together with compelling agency execution capabilities.

Both companies were founded in 2003 and share an entrepreneurial and partnership culture. In keeping with the ethos of Rothschild & Co, Redburn Atlantic will offer stable continuity of service in a volatile industry, centred on longstanding client and corporate relationships.

Redburn Atlantic will have an equally balanced research coverage list of US and European stocks, with a team of over 60 publishing analysts. By uniquely seating both US and European research together in London, Redburn Atlantic will benefit from a truly global approach – for example covering Pfizer side by side with GSK, Reckitt Benckiser with Procter & Gamble, Universal Music with Warner Music, or the Coca-Cola system in its entirety.

The businesses are highly complementary. Existing Redburn clients will see the number of US covered stocks double while Atlantic Equities clients will also see a coverage increase of 40% as existing Redburn US coverage is added. Redburn Atlantic will continue to offer the IDEAS systematic valuation and timing service, together with technical analysis and economics research.

Redburn Atlantic will build on the constituent firms' leading corporate access programmes. The two companies provided over 400 corporate and expert events in 2022, with Atlantic Equities' outstanding programme providing 237 majority C-suite US corporate events in Europe in 2022.

Redburn Atlantic will be the equity capital markets execution arm of Rothschild & Co with the aim of delivering participations for clients in IPOs, placements and block trades.

Experienced research sales teams will remain based in close proximity to clients in all markets whilst sales trading teams in London, New York and Paris will be offering high quality agency execution, including bespoke high touch and innovative algorithmic trading suites, delivered with proven leading Transaction Cost Analysis performance.

Ends

Notes to editors

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About Redburn

Redburn is the equities research and trading subsidiary of Rothschild & Co. Redburn was built upon a commitment to intellectual freedom, commercial research, best execution and premium client service – a commitment which persists today. Redburn was founded in 2003, and has grown from 14 employees to over 230, with Rothschild & Co taking full ownership in March 2023. Redburn provides institutional investors with equity research, the systematic IDEAS service, technical analysis, economics research and agency execution in European and North American equity markets. In addition Redburn Access links investors to Redburn's network of industry executives and independent experts. Redburn has offices in London, Paris, Madrid, New York and Boston. www.redburn.com

About Atlantic Equities

Formed in 2003 by an established team from Cazenove, one of the most respected investment firms in the UK, Atlantic Equities conducts and publishes fundamental, bottom-up research on mid and large cap US companies. Atlantic has grown by providing highly experienced analysts and salespeople in the same time zone as its European client base, enabling superior access and collaborative relationships. Atlantic has an outstanding programme of non-deal roadshows, bringing over 150 corporates to Europe in 2022 in 237 separate events. Atlantic provides order execution through a wide range of DMA products and algorithmic trading suites. Atlantic Equities has offices in London, Frankfurt and Geneva. www.atlantic-equities.com